



From: Christopher Boldt <CBoldt@dtclawyers.com>

Date: November 27, 2017 at 10:16:44 AM EST

To: "F.Ross@puc.nh.gov" <F.Ross@puc.nh.gov>, Christopher Boldt <CBoldt@dtclawyers.com>, "Eric A. Maher" <emaher@dtclawyers.com>, "jae@mittchellmunigroup.com" <jae@mittchellmunigroup.com>, "STanguay@townandcitylaw.com" <STanguay@townandcitylaw.com>, "robert.bersak@nu.com" <robert.bersak@nu.com>

Subject: PSNH Divestiture

Notwithstanding anything to the contrary contained in this Order approving the Hydro PSA, the Commission finds and holds that, due to the circumstances of the sales being approved by this Order, including but not limited to the underlying Legislative requirement for the sales, the implementation of various public policies including significant employee benefits, the requirement that the new owner have the plants available for dispatch for a period of 18 months after closing, and the minimization of long-term liabilities that ratepayers may otherwise face, and the nature of the auction process involved, the total sales price and any allocated prices for the generation facilities contained in the Hydro Purchase and Sales Agreement being approved by this Order is not a statement of fair market value of those facilities for any state and/or local property tax purposes, including but not limited to NH RSA 72:6, RSA 72:8 and RSA 83-F.

Sent from my iPhone